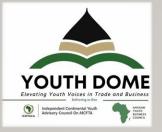


# INTRODUCTION TO THE AFCFTA PROTOCOL ON TRADE IN GOODS

**☆ TRADEBYTE TUESDAY: LET'S MAKE TRADE SIMPLE!** 

youthdome.africa



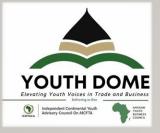
### **WHAT ISTHIS ABOUT?**

It's a set of rules under the AfCFTA that helps African countries trade goods with each other more easily and cheaply.

- Less taxes (tariffs) on goods moving between African countries
  - Faster and simpler border processes
  - ✓ More trade, more jobs, and more business growth!
    - \$\times\$ Why does this matter?

If you make or sell products, this Protocol can help you trade across Africa without high costs or long delays!





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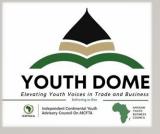
#### • <u>Wey rules in the Protocol:</u>

- Lower Taxes on Goods Most products made in Africa will have little or no import taxes when traded across borders.
  - ✓ Rules of Origin Only goods made in Africa can benefit from these lower taxes.
  - ✓ Easier Border Crossing Less paperwork and faster customs clearance.
  - ✓ Product Safety & Quality Ensures that goods traded meet health and safety standards.





This means buying and selling products between African countries is now easier and cheaper!



## HOW DOES THIS HELP YOU?

- If you are a business owner or entrepreneur, here's why this matters:
- You save money Lower import taxes mean cheaper goods, cheaper good mean more people can afford your products!!!
  - ♦ You reach more customers You can sell in more African countries.
  - Your business grows faster –
    Fewer trade barriers mean fewer delays.

